



USDA Foreign Agricultural Service

GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2006

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Report Highlights:

Due to the high demand of high quality rice from international market, offers of export price were up on 5% and 10% broken rice but almost unchanged from last week on 15% and 25%.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price (Week ending May 19, 2006)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (May 12)
5	255	255	254	255	255	255	255	254.86	251.86
10	250	250	250	252	252	250	250	250.57	247.71
15	242	244	244	245	244	244	244	243.86	243.86
25	236	237	236	237	236	236	237	236.43	236.71

Source: Trade

Due to the high demand of high quality rice from international market, offers of export price were up on 5% and 10% broken rice but almost unchanged from last week on 15% and 25%. According to traders, Vietnam is dealing with Iraqi market on both conventional trade (selling through traders) and attending government tender.

Local paddy prices were continuing up VND300-350/kg in about a month, reaching VND2,450-2,500/kg, and up VND100/kg compared with last week. This because of the high demand from exporters.

Exchange rate was \$1 to VND15,970 as of May 19, 2006, VND10 down compare with last week.

Exports

The following are reported rice exports (metric tons) from May 06 to May 12, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000

End of report